How leading companies are using Product Lifecycle Management Solutions to boost innovation and strengthen engineering and R&D teams.

Investing in an advanced PLM solution is essential for manufacturers who need to:

- break down silos
- encourage innovation
- streamline processes

The insights below came from 200+ R&D and engineering professionals from the most successful manufacturing companies in the world.

What stands in the way of unleashing engineering and R&D teams’ performance?

- Silos within company: 36%
- Access to workforce: 31%
- No succession plans/knowledge retention: 29%
- Competition: 28%
- Aging equipment: 20%

Where are leaders investing to overcome these challenges? Overall, 98% of respondents believe their company will make technological investments in at least one of the areas listed.

How is PLM currently handled? The largest percentage use a mix of digital solutions and analog processes.

- Through multiple digital solutions: 42%
- Through a mix of digital solutions, and analog processes: 25%
- Through mostly manual analog processes: 15%
- Through a single, cross-enterprise digital solution: 12%

Most sought after features of advanced PLM solutions:

- Manufacturing and Process Management (Hand Over to Manufacturing): 29%
- BOM Management: 28%
- Change Management and Workflow Capabilities: 26%
- Quality Management: 25%
- Product Cost Management: 22%

Benefits of advanced PLM solutions leaders value most:

- Manufacturing and Process Management (Hand Over to Manufacturing): 31%
- BOM Management: 29%
- Change Management and Workflow Capabilities: 26%
- Quality Management: 25%
- Product Cost Management: 22%

PLM solutions are an investment that can unleash measurable performance enhancements across your organization. To learn more, click here.