Producing more than 1 million tons of liquid starch sugar a year for many of the world’s top food brands

Guangzhou Shuangqiao Company Ltd. is the largest producer of liquid starch sugar in China. Its 77-year history of excellence includes serving as the exclusive supplier for Coca-Cola and Nestlé, among other top brands. However, the company recently saw a decline in added value and profit across the industry due to a shift in consumer demand toward healthier food and beverages. It knew it needed to improve its product to meet changing tastes – while also reducing operating costs. So Shuangqiao initiated a digital transformation that would help it manage business processes from end to end, including finance, sales, production, procurement, logistics and approval, and evidence-based cost accounting.

How Do Better Business Processes in the Cloud Help Sweeten the Transformation of an Industry?
Guangzhou Shuangqiao Company Ltd. implemented SAP S/4HANA® Cloud with help from partner SPRO Technology Consulting Limited and was able to:

- Standardize the financial process and shorten monthly settlement time from 7 days to 3 days
- Improve the accuracy of cost accounting by transitioning from rough estimations to real-time cost calculations of materials, labor, water, and electricity in every section
- Create a uniform sales process and set data-based prices with a system that automatically checks customers’ credit status and ensures that the price is not lower than the customer’s minimum when the order is placed
- Increase the inventory turnover rate by 30%, shorten the turnover time from 30 to 20 days, and reduce inventory cost by 10%
- Boost the efficiency of report generation by 15 times and shorten the inventory report opening time from 30 minutes to 2 minutes
- Standardize the overall internal business processes
- Reduce IT operation costs, personnel costs by 10%, and the workload of the IT department by 10%
- Enable staff in sales, inventory management, and finance to work remotely and effectively during the COVID-19 pandemic

“We need data to provide support for decision-making. Intelligent ERP enabled by SAP S/4HANA is the best choice to support our growth in the long run.”

Xu Zhengkang, Chairman and General Manager, Guangzhou Shuangqiao Company Ltd.