

# Drive Business Success With Multifaceted Data Platforms

Or fail to unlock your business' full potential

A unified data platform benefits the employees, the work, and the business.

**MULTIMODEL DATA PROCESSING PLATFORMS LEAD TO BUSINESS BENEFITS THAT ENABLE INNOVATION.**

45% reduced technology infrastructure costs

47% improved analytic efficiency

50% improved capacity for innovation

55% improved employee productivity

**TECH SOLUTIONS THAT CREATE CHALLENGES RATHER THAN SOLVE PROBLEMS HOLD FIRMS BACK.**



54% increased time-to-value



53% inefficient data management



50% too much time/energy on operational tasks



50% too much time spent on tactical problem solving rather than working strategically

## TOP BUSINESS INITIATIVES REQUIRE DATA FROM MULTIPLE TECHNOLOGIES.



81% of firms are working on at least 4 different initiatives that require multiple technologies to integrate data.



44% of firms are working on at least 6 of those types of initiatives.

## PATCHWORK SOLUTIONS LEAD TO LATENCY AND COST HIKES.

Firms struggle against data availability and latency issues because of unintegrated tech solutions.

43% Increased cost to support multiple solutions

42% More effort to manage multiple data repositories

41% Latency to create timely insights

41% Data availability issues



### Methodology

In this study, Forrester conducted an online survey of 107 managers, directors, VPs, and C-level executives in IT or enterprise architecture with responsibility or influence over analytics platforms, analytical applications, or business applications. Respondents were asked to evaluate their data processing and analytics needs and efforts, and the potential benefits of multimodel data platforms.

**Base:** 107 analytics platforms and business applications decision makers in IT or EA at US companies with 5,000+ employees

Read the full study